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湖南有色金屬股份有限公司

**HUNAN NONFERROUS METALS CORPORATION LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2626)

**ANNOUNCEMENT  
PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

**PROFIT WARNING**

It is preliminarily expected that the unaudited results of the Group for the six months ended 30 June 2009 may experience a loss.

**Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.**

This announcement is made by Hunan Nonferrous Metals Corporation Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

**PROFIT WARNING**

It is preliminarily expected that the unaudited results of the Group for the six months ended 30 June 2009 may experience a loss.

The unaudited net profit of the Group for the six months ended 30 June 2008 amounted to approximately RMB 190.508 million.

The board of directors of the Company (the "Board") considers that the loss recorded was, among other things, primarily attributable to:-

- 1) although the average selling price of lead and zinc products have rebounded to a greater extent, they remain in low positions; and
- 2) the demand of tungsten and antimony products remains unsatisfactory.

This profit warning is only based on the preliminary calculations by the Board in

accordance with the management accounts of the Group, which has not been confirmed nor audited by the Company's auditor. Shareholders of the Company and investors are advised to carefully read the interim report of the Company for the six months ended 30 June 2009, which is expected to be published on the website of the Company at [www.hnc2626.com](http://www.hnc2626.com) and on the website of Hong Kong Exchanges and Clearing Limited at [www.hkex.com.hk](http://www.hkex.com.hk) before the end of September 2009 .

**Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
Hunan Nonferrous Metals Corporation Ltd.  
He Renchun  
*The Chairman*

Changsha, PRC

2 July 2009

*As at the date of this announcement, the Board of Directors of the Company comprises Messrs. He Renchun, Li li, Liao Luhai, and Chen Zhixin as executive directors, Messrs. Cao Xiuyun, Wu Longyun, Zhang Yixian, and Zou Jian as non-executive directors and Messrs. Gu Desheng, Chen Xiaohong, Kang Yi, Wan Tenlap and Choi Man Chau, Michael as independent non-executive directors.*

*\*The English name of the Company is for identification purpose only*