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JINGWEI TEXTILE MACHINERY COMPANY LIMITED

經緯紡織機械股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0350)

## ESTIMATED LOSS FOR THE INTERIM RESULTS OF 2009 (PROFIT WARNING)

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

It is estimated that the Company will make loss for the period from 1 January 2009 to 30 June 2009, representing a decrease of 273% to 292% as compared with the net profit for the corresponding period of the previous year.

**The Board of Directors of the Company hereby requests investors to pay attention to investment risks. Shareholders of the Company and investors are advised to exercise caution when dealing in shares of the Company.**

Jingwei Textile Machinery Company Limited (the “Company”) and the Board of Directors undertake that all information contained in this announcement is true, accurate and complete and that there are no misrepresentation, misleading statements or material omission herein.

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### I. ESTIMATED RESULTS FOR THE PERIOD

1. Type of estimated results: loss

2. Details of the estimated results:

<b>Item</b>	<b>Current reporting period 1 January 2009- 30 June 2009</b>	<b>Corresponding period of the previous year 1 January 2008- 30 June 2008</b>	<b>Increase/ Decrease (%)</b>
Net profit/(loss)	(approximately RMB90,000,000 ~ RMB100,000,000)	RMB52,131,400	Decrease: 273%-292%
Basic earnings/ (losses) per share	(approximately RMB0.15 ~ RMB0.17)	RMB0.09	Decrease: 273%-292%

II. THESE ESTIMATED RESULTS HAVE NOT BEEN PRE-AUDITED BY REGISTERED ACCOUNTANTS.

III. REASONS FOR CHANGES IN RESULTS

Under the impact of adverse factors such as the global financial crisis, domestic and overseas textile product markets shrank and demands for textile machinery were suppressed. Production by and sales of the Group enterprises hit a new low. Due to the aforesaid reasons, in the first half of 2009, domestic and overseas sales volume of the leading products of the Company continued to fall by a relatively substantial degree. Despite the measures being taken, operating income and operating profits of the Company will decrease substantially.

**The Board of Directors of the Company hereby requests investors to pay attention to investment risks. Shareholders of the Company and investors are advised to exercise caution when dealing in shares of the Company.**

**Jingwei Textile Machinery Company Limited**  
Board of Directors

Beijing, the PRC, 14 July 2009

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Haitao, Mr. Ye Maoxin, Mr. Fan Xinmin, Mr. Yan Fuquan, Mr. Liu Hong, Mr. Shi Tinghong, Mr. Yao Yuming, Mr. Zhang Jianguo, all being executive Directors, and Mr. Gao Yong, Mr. Zhao Xi Zi, Mr. Chen Zhong and Mr. Yu Shiquan, all being independent non-executive Directors.*