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## **BUILD KING HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00240)**

### **ANNOUNCEMENT ON THE ESTIMATED IMPROVEMENT IN 2009 INTERIM RESULTS**

This announcement is made by Build King Holdings Limited (the "Company") pursuant to the requirements of Rules 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company and its subsidiaries (collectively the "Group"). The information contained in this announcement is only a preliminary estimate of the Company and is not reviewed nor audited by the Company's auditor. Detailed financial information of the Group will be disclosed in the 2009 Interim Report of the Company.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

#### **I. Estimated results of the reporting period**

1. Period to which the estimated results applies: From 1 January 2009 to 30 June 2009.
2. Estimated results: A substantial improvement from loss to profit as compared with the same period of the previous year.

The Company has carried out a preliminary estimate of the financial information for the six months ended 30 June 2009. It is estimated that the results for the period ended 30 June 2009 are significantly improved from loss to profit as compared with the same period of the previous year. Detailed financial information will be disclosed in the Company's 2009 Interim Report.

3. The estimated results have not been reviewed nor audited by the Company's auditor.

**II. Results of the corresponding period in the last year (1 January 2008 to 30 June 2008)**

- |    |                                     |   |                |
|----|-------------------------------------|---|----------------|
| 1. | Loss attributable to equity holders | : | HK\$28,672,000 |
| 2. | Loss per share                      | : | HK3.5 cents    |

**III. Reasons for the estimated improvement in results**

The financial performance of construction business is improved as a result of increased contribution from projects in the Middle East market, improved margin of contracts commenced in 2008 in Hong Kong and writing-back of losses provision for few contracts upon their finalization. Due to upturn of Hong Kong stock market, the Group's portfolio of listed securities also recorded a significant unrealized gain.

By order of the Board  
**Build King Holdings Limited**  
**Zen Wei Peu, Derek**  
*Chairman*

Hong Kong, 17 July 2009

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Zen Wei Peu, Derek and Mr. Chang Kam Chuen, Desmond, three non-executive directors, namely Mr. David Howard Gem and Dr. Cheng Chi Pang, Leslie, and Mr. Chan Chi Hung, Anthony and three independent non-executive directors, namely Dr. Chow Ming Kuen, Joseph, Mr. Ng Chi Ming, James and Mr. Ho Tai Wai, David.*