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南京熊猫电子股份有限公司

NANJING PANDA ELECTRONICS COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0553)

OVERSEAS REGULATORY ANNOUNCEMENT

AND

ANNOUNCEMENT ON ESTIMATED LOSS IN 2009 INTERIM RESULTS

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Nanjing Panda Electronics Company Limited (the “**Company**”) and all members of the board of directors of the Company (the “**Board**”) warrant the truthfulness, accuracy and completeness of the information disclosed herein, and accept joint and several responsibilities for any misrepresentation or misleading statement contained in or material omission from this announcement.

I. ESTIMATED RESULTS FOR THE FIRST HALF YEAR OF 2009

1. Period for estimated results: From 1 January 2009 to 30 June 2009.
2. Estimated results: Based on preliminary calculations, the finance department of the Company estimates that the Company may record a loss in net profit in the region of RMB40,000,000 to RMB50,000,000 for the first half year of 2009.
3. The estimated results have not been audited by auditors.

II. RESULTS FOR THE CORRESPONDING PERIOD IN 2008 (AS COMPARATIVE FIGURES)

1. Net profit (attributable to the parent company): RMB25,315,800 (net profit attributable to the equity holders of the parent company as adjusted by the changes in consolidation was RMB17,174,100).
2. Earnings per share: RMB0.04 (earnings per share as adjusted by the changes in consolidation was RMB0.03).

III. REASONS FOR THE ESTIMATED LOSS IN THE RESULTS

As a result of the impact of global financial crisis, the Company may record a loss in net profit in the region of RMB40,000,000 to RMB50,000,000 for the first half of year 2009, mainly due to (1) the significant decrease in the net profit of sino-foreign equity joint ventures which have caused the investment gains of the Company to drop sharply and (2) the decrease in the income and gross profit margin of certain products from the major operations of the Company which have caused the profits generated from such operations to decrease substantially.

IV. OTHER RELEVANT DETAILS

These estimated results are based on preliminary calculations conducted by the finance department of the Company. Detailed financial data will be disclosed in the 2009 interim report of the Company. The Board advises shareholders and potential investors to exercise caution when dealing in the securities of the Company.

By Order of the Board
Nanjing Panda Electronics Company Limited
Li Anjian
Chairman

Nanjing, the People's Republic of China
21 July 2009

As at the date of this announcement, the Board comprises: 1. Executive Director: Mr. Li Anjian; 2. Non-executive Directors: Mr. Xu Guofei, Ms. Liu Ailian, Mr. Zhu Lifeng, Mr. Shi Qiusheng, Mr. Lu Qing; 3. Independent Non-executive Directors: Mr. Cai Lianglin, Mr. Ma Chung Lai, Lawrence, Mr. Tang Yousong.