

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*CNRD*

**CHINA NATIONAL RESOURCES DEVELOPMENT HOLDINGS LIMITED**  
**中國資源開發集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00661)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Due to the significant impairment loss on the valuation of the mining rights of the Group, the audited financial results of the Group for the year ended 30 April 2009 are expected to record a loss.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China National Resources Development Holdings Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company hereby informs the shareholders and the public that, the audited results of the Company and its subsidiaries (collectively the “Group”) for the year ended 30 April 2009 is expected to record a loss due to the impairment loss on the valuation of the mining rights of the Group. With reference to the draft valuation report issued by independent valuer, the value of the mining rights as at 30 April 2009 has been dropped as compared to that as at 30 April 2008. The Board considers that an impairment loss should be made to reflect the fair value of the mining right and this will result a loss of the Group for the year ended 30 April 2009.

\* for identification purpose only

As the Company is still in the process of finalizing the results for the year ended 30 April 2009, the information contained in this announcement is only based on the preliminary assessment by the Company. Details of the Group's results will be disclosed in the annual results announcement of the Company to be released in August 2009.

**Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.**

By Order of the Board of  
**CHINA NATIONAL RESOURCES DEVELOPMENT HOLDINGS LIMITED**  
**Wan Bi Qi**  
*Chairman*

Hong Kong, 7 August 2009

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wan Bi Qi as the chairman; Mr. Chen Xiang, Ms. Yuan Ping and Mr. Zhang He as executive directors; and Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Qiu Quan Zhou as independent non-executive directors.*