

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

iOne Holdings Limited
卓智控股有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 982)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

After preliminary review of the Group's unaudited management accounts for the six months ended 30 June 2009, the Board wishes to inform the shareholders of the Company and potential investors that the Group's unaudited consolidated net profit for the six months ended 30 June 2009 is expected to be considerably lower than that for the corresponding six months ended 30 June 2008.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by iOne Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

After preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2009, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group's unaudited consolidated net profit for the six months ended 30 June 2009 is expected to be considerably lower than that for the corresponding six months ended 30 June 2008 primarily attributable to, among other things, (i) decrease in revenue from printing of initial public offering prospectuses resulting from straitened economic conditions, and (ii) decrease in revenue from advertising from publication of listed company announcements in newspaper.

The Company is still in the process of finalizing the unaudited interim results of the Company for the six months ended 30 June 2009. This profit warning announcement is only based on the preliminary assessment by the management of the Company on the unaudited management accounts and the current information available, which have not been reviewed or audited by the Company's auditor. The Company will announce its unaudited interim results for the six months ended 30 June 2009 as soon as practicable in compliance with the Listing Rules.

* for identification purpose only

The profit warning as disclosed in this announcement constitute a profit forecast under Rule 10 of the Hong Kong Code on Takeovers and Mergers (the “Takeovers Code”) and therefore has been reported on by BDO Limited, the auditors of the Company, and Veda Capital Limited, the independent financial adviser of the Company, in accordance with Rule 10 of the Takeovers Code. The reports have been lodged with the Executive.

BDO Limited is of the opinion that so far as the calculations and accounting policies are concerned, the profit forecast has been properly presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Veda Capital Limited is of the opinion that the profit forecast, for which the directors of the Company are solely responsible, has been made after due care and consideration.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

By order of the Board
iOne Holdings Limited
Chiu Hok Yu
Executive Director

Hong Kong, 14 August 2009

As at the date of this announcement, the Board comprises Ms. Ng Wing Mee, Denise (Executive Director and Chairman) and Ms. Chiu Hok Yu (Executive Director); Ms. Tsang Wing Yee, Mr. Tse Chi Ming and Mr. Yip Tai Him (Independent Non-Executive Directors).

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any such statement contained in this announcement misleading.