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## **DYNAMIC ENERGY HOLDINGS LIMITED**

**合動能源控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 578)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the result of the Group is expected to record a loss for the six months ended 30 June 2009 as compared to a profit for the corresponding period of 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Dynamic Energy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the unaudited interim results of the Group for the six months ended 30 June 2009 is expected to record a loss as compared to a profit for the corresponding period of 2008. This was mainly due to (i) the significant changes in fair value of the conversion options embedded in the two convertible bonds issued by the Company and (ii) the reduction of operating profit resulting from suspension of certain Company’s coal mines during the six months ended 30 June 2009.

As the Company is still in the process of finalizing its unaudited consolidated results for the six months ended 30 June 2009, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information available to it.

Investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2009 which is expected to be announced in September 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Dynamic Energy Holdings Limited**  
**Wu Jiahong**  
*Executive Director*

Hong Kong, 18 August 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Bao Hongkai, Mr. Cheng Koon Cheung, Mr. Wu Jiahong, Mr. Xu Lidi and Mr. Li Chun On and the independent non-executive directors of the Company are Mr. Chan Kin Sang, Mr. Choi Man Chau Michael, Mr. Ng Wing Hang Patrick and Mr. He Guang Cai.*

\* *For identification purposes only*