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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

POSITIVE PROFIT ALERT

The Company has made this announcement pursuant to Rule 13.09(1) of the Listing Rules. The Board wishes to inform the shareholders of the Company and potential investors that it is expected to record a consolidated profit of the Group for the six months ended 30 June 2009 as compared to the loss for the six months ended 30 June 2008. The positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor reviewed by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited.

* For identification purpose only

The Board of the directors (the “**Board**”) of China Best Group Holding Limited (the “**Company**”) wishes to inform the shareholders of the Company and potential investors that it is expected to record a consolidated profit of the Company and its subsidiaries (collectively the “**Group**”) for the six months ended 30 June 2009 as compared to the loss for the six months ended 30 June 2008. The reasons behind were due to: (i) divesting its loss making business operation (the disposal of entire equity interest in Funeway as per Circular dated 26 June 2009); and (ii) the higher investment income during the six months ended 30 June 2009.

This positive profit alert announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Company. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement for the six months ended 30 June 2009 of the Company which is expected to be announced in September 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Best Group Holding Limited
Ma Jun Li
Chairman

Hong Kong, 27 August 2009

As at the date of this announcement, the Board comprises five executive directors, namely, Ms. Ma Jun Li, Mr. Ng Tang, Mr. Zhang Da Qing, Mr. Ren Zheng and Ms. Cheung Hoi Ping; one non-executive director, namely, Ms. Yao Haixing and three independent non-executive directors, namely, Ms. Chung Kwo Ling, Mr. Chan Ngai Sang Kenny and Ms. Xing Hua.