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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 228)

## POSITIVE PROFIT ALERT

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

The Board announces that based on its preliminary review of the relevant unaudited consolidated financial statements of the Group for the six months ended 30 June 2009, it is expected that the net profit of the Group for the six months ended 30 June 2009 will represent a significant improvement as compared with the unaudited consolidated net loss for the corresponding period of 2008 mainly due to the fair value gain from financial assets held for trading.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors (the "Board") of China Energy Development Holdings Limited (the "Company") hereby announces that based on its preliminary review of the relevant unaudited consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2009, it is expected that the profit attributable to equity holders of the Company for the six months ended 30 June 2009 will represent a significant improvement as compared with the unaudited consolidated net loss for the corresponding period of 2008 mainly due to the fair value gain from financial assets held for trading.

This positive profit alert announcement is only based on the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2009, which has not been confirmed or audited by the Company's auditors. Shareholders and investors of the Company are advised to read carefully the interim results announcement for the six months ended 30 June 2009 of the Company, which is expected to be published on or before 21 September 2009.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Energy Development Holdings Limited**  
**Chui Kwong Kau**  
Executive Director

Hong Kong, 15 September 2009

As at the date of this announcement, the Board of the Company comprises Mr. Chan Wai Keung, Mr. Chan Shi Yung, Mr. Chui Kwong Kau and Mr. Wang Xiang Jun as executive directors; and Mr. Chang Kin Man and Mr. Ip Wing Lun and Ms. Li Yuen Yu, Alice as independent non-executive directors.

*\*For identification purpose only*