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JINGWEI TEXTILE MACHINERY COMPANY LIMITED

經緯紡織機械股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0350)

ESTIMATED LOSS FOR THE THIRD QUARTERLY RESULTS OF 2009 (PROFIT WARNING)

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

It is estimated that the Company will make loss for the period from 1 July 2009 to 30 September 2009, representing a decrease of 20% to 49% as compared with the net profit for the corresponding period of the previous year.

The Board of Directors of the Company hereby requests investors to pay attention to investment risks. Shareholders of the Company and investors are advised to exercise caution when dealing in shares of the Company.

Jingwei Textile Machinery Company Limited (“**Company**”) and the Board of Directors undertake that all information contained in this announcement is true, accurate and complete and that there are no misrepresentation, misleading statements or material omission herein.

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I. ESTIMATED RESULTS FOR THE PERIOD

1. Type of estimated results: loss

2. Details of the estimated results:

(1) Estimated results for 1 July 2009 – 30 September 2009

| Item | Current reporting period 1 July 2009- 30 September 2009 | Corresponding period of the previous year 1 July 2008- 30 September 2008 | Increase/ Decrease |
|--|--|---|-------------------------------|
| Net profit/(loss) attributable to shareholders of the listed company | (approximately RMB41,112,700 ~ RMB51,112,700) | (RMB34,284,200) | Decrease: 20%-49% |
| Basic earnings/(losses) per share attributable to shareholders of the listed company | (approximately RMB0.07 ~ RMB0.08) | (RMB0.06) | Decrease: 20%-49% |

(2) Estimated results for 1 January 2009 – 30 September 2009

| Item | Current reporting period 1 January 2009- 30 September 2009 | Corresponding period of the previous year 1 January 2008- 30 September 2008 | Increase/ Decrease |
|--|---|--|-------------------------------|
| Net profit/(loss) attributable to shareholders of the listed company | (approximately RMB140,000,000 ~ RMB150,000,000) | RMB17,847,200 | Decrease: 884%-940% |
| Basic earnings/(losses) per share attributable to shareholders of the listed company | (approximately RMB0.23 ~ RMB0.25) | RMB0.03 | Decrease: 884%-940% |

II. THESE ESTIMATED RESULTS HAVE NOT BEEN PRE-AUDITED BY REGISTERED ACCOUNTANTS.

III. REASONS FOR CHANGES IN RESULTS

In the third quarter of 2009, under the impact of the global financial crisis and other unfavourable factors, the domestic and overseas textile product markets did not have significant improvement. Demands in textile machinery market were suppressed and production by and sales of the enterprises were affected substantially. Due to the aforesaid reasons, in the third quarter of 2009, domestic and overseas sales volume of the leading products of the Company continued to fall by a relatively substantial degree. Despite measures being taken, it is expected that the net profit attributable to the parent company of the Company from January 2009 to September 2009 will be negative.

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Jingwei Textile Machinery Company Limited
Board of Directors

Beijing, the PRC, 14 October 2009

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Haitao, Mr. Ye Maoxin, Mr. Fan Xinmin, Mr. Yan Fuquan, Mr. Liu Hong, Mr. Shi Tinghong, Mr. Yao Yuming and Mr. Zhang Jianguo, all being executive Directors, and Mr. Gao Yong, Mr. Zhao Xi Zi, Mr. Chen Zhong and Mr. Yu Shiquan, all being independent non-executive Directors.