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ASIA CASSAVA RESOURCES HOLDINGS LIMITED

亞洲木薯資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 841)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Asia Cassava Resources Holdings Limited (the “Company”) is pleased to inform the shareholders and potential investors of the Company that after a preliminary review of the management accounts of the Company and its subsidiaries (collectively the “Group”), it is expected that the unaudited interim results of the Group for the six months ended 30 September 2009 record a significant increase in profit as compared with the corresponding period in 2008 primarily due to a rapid growth in the Group’s core businesses driven by the demand in dried cassava chips from its customers.

The information in this announcement is estimates based on the Board’s preliminary assessment of the unaudited management accounts of the Group and such information has not been audited by the Company’s independent auditors. The Company is still in the course of preparing the Group’s interim results for the six months ended 30 September 2009.

Shareholders and potential investors of the Company should exercise caution when dealing with the shares of the Company.

By Order of the Board
Asia Cassava Resources Holdings Limited
Chu Ming Chuan
Chairman

Hong Kong, 20 October 2009

As at the date of this announcement, the Company’s Executive Directors are Mr. Chu Ming Chuan, Ms. Liu Yuk Ming, Mr. Chu Ming Kin, Mr. Chan Yuk Tong and Ms. Lam Ching Fun and the Company’s Independent non-executive Directors are Professor Fung Kwok Pui, Mr. Lee Kwan Hung and Mr. Yue Man Yiu Matthew.