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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: <http://www.290.com.hk>

TERMINATION OF VERY SUBSTANTIAL ACQUISITION

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the announcements of the Company dated 16 March 2009, 3 April 2009, 8 May 2009, 17 July 2009 and 17 September 2009 (the “Announcements”) in relation to, among other matters, the proposed acquisition of the entire equity interest in Wealthy Aim and the delay in despatch of the relevant circular. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcements.

The Board announces that as the AMS Reorganisation could not be completed, the AMS Vendor and the Purchaser agreed to terminate the AMS Agreement on 2 November 2009 and both the AMS Vendor and the Purchaser have been released from all their respective obligations thereunder.

By Order of the Board
China Fortune Group Limited
Ng Cheuk Fan, Keith
Managing Director

Hong Kong, 3 November 2009

As at the date of this announcement, the Board consists of two Executive Directors, namely Mr. Ng Cheuk Fan, Keith (Managing Director) and Mr. Yeung Kwok Leung; one Non-Executive Director, Mr. Wong Kam Fat, Tony (Chairman), and three Independent Non-Executive Directors, namely Mr. Tam B Ray Billy, Mr. Ng Kay Kwok and Mr. Lam Ka Wai, Graham.