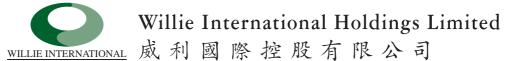
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(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

TERMINATION OF THE POSSIBLE ACQUISITION OF PHYSTECH LLP

This is a voluntary announcement made by Willie International Holdings Limited (the "Company"). Reference is made to the announcement of the Company dated 24 September 2009 in relation to the possible acquisition of Phystech LLP ("Phystech") for the exploration and production rights in North Karazhanbas Oil Field (the "NK Oil Field").

The board of directors of the Company (the "Board") wishes to inform the public that the Company has decided not to proceed with the acquisition of the entire issued share capital of Phystech (the "Acquisition") after the due diligence review on the NK Oil Field and Phystech. The deposit in an amount of US\$1 million has been refunded to the purchaser, a wholly-owned subsidiary of the Company by the escrow agent. All the obligations of the parties under the heads of agreement dated 24 September 2009 for the Acquisition (the "HOA") have ceased except the confidentiality clauses thereunder. Save for the HOA, no definitive and legally binding agreements or contracts have been signed between the parties for the Acquisition.

The directors of the Company will continue to explore other investment opportunities actively. If and when the Company identifies suitable investments in the energy related sectors in the future, the Company will make proper disclosure to inform the public in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry

Chairman

Hong Kong, 13 November 2009

As at the date of this announcement, the Board comprises four executive Directors, namely, Dr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Mr Cheung Wing Ping, Mr. Liu Jian, Mr. Wen Louis and Mr. Yau Yan Ming, Raymond.