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UNITED POWER INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

(the "Company")

PROFIT WARNING

Preliminary assessment of the interim results of the Group for the six months ended 30 September 2009 indicates that the Group will suffer substantial loss mainly as a result of possible impairment loss in respect of goodwill arising from the acquisition of Hua Rong. Such impairment loss was mainly due to the increase in the market price of the consideration shares issued for the acquisition on the date of completion over their issue price.

Shareholders and potential investors are advised to exercise caution when dealing the shares of the Company.

The directors of the Company announce pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited that preliminary assessment of the interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2009 indicates that the Group will suffer substantial loss mainly as a result of possible impairment loss in respect of goodwill arising from the acquisition of Hua Rong Sheng Shi Holding Limited ("Hua Rong"), which was completed in April 2009. Such impairment loss was mainly due to the increase in the market price of the consideration shares issued for the acquisition on the date of completion over their issue price.

The information contained in this announcement is based only on the management's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group, which have not been reviewed by the Company's auditor. The Group's interim results are subject to further review by the management and have not been finalised. Therefore the actual result of the Group for the six months ended 30 September 2009 may differ from the information contained in this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Liu Yu Mo
Director

Hong Kong, 16 November 2009

As at the date of this announcement, the non-executive chairperson and director of the Company is Madam Ma Shuk Kam, the executive directors of the Company are Mr. Yeung Chi Hang, Mr. Liu Yu Mo and Mr. Au Edmond Wah and the independent non-executive directors are Ms. Chan Lai Mei, Mr. Lee Wai Loun and Mr. Lee Yuk Sang, Angus.