

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **MODERN BEAUTY SALON HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 919)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group would record a net loss for the six months ended 30 September 2009 when compare with net profit for the corresponding period in 2008 due to adverse economic conditions caused by the global financial turmoil.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The announcement is made by Modern Beauty Salon Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group would record a net loss for the six months ended 30 September 2009 when compare with net profit for the corresponding period in 2008 due to adverse economic conditions caused by global financial turmoil.

The information in this announcement is based on the Board’s preliminary assessment of the unaudited consolidated management account of the Company and other information and data available to the Group, and such accounts have not been audited by the Company’s auditor. The Company is still in the course of preparing the Group’s interim result for the six months ended 30 September 2009 and the results announcement of the Company for the six months ended 30 September 2009 is expected to be released on 17 December 2009.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Modern Beauty Salon Holdings Limited**  
**Lee Soo Ghee**  
*Chairperson*

Hong Kong, 27 November 2009

*As at the date of this announcement, the Board consists of eight executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.*