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HyComm
HYCOMM WIRELESS LIMITED

華脈無線通信有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00499)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the six months ended 30 September 2009 as compared to a loss for the corresponding period in the previous financial year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by HyComm Wireless Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited.

Based on the management accounts of the Group and information currently available to the Company, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the six months ended 30 September 2009 as compared to a loss for the corresponding period in the previous financial year due to (i) the fair value changes in investment properties and available-for-sale financial assets as a result of the recent turnaround of the property and financial market and (ii) gain on disposal of subsidiaries.

The Company is still in the process of finalising the unaudited interim results for the six months ended 30 September 2009. The information contained in this announcement is only based on the Company’s preliminary review of the unaudited management accounts of the Group, which have not been audited or reviewed by the Company’s auditors. The Company’s interim results for the six months ended 30 September 2009 is expected to be published in December 2009.

* For identification purpose only

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HyComm Wireless Limited
Liu Shun Chuen
Chairman

Hong Kong, 27 November 2009

As at the date of this announcement, the executive directors of the Company are Mr. Liu Shun Chuen and Mr. Yeung Sau Chung and the independent non-executive directors of the Company are Mr. Wu Wang Li, Mr. Ng Wai Hung and Mr. Jacobsen William Keith.