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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 00910)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that it is expected that the Group is likely to incur a loss for the six months ended 30 September 2009 as compared to the consolidated profit for the six months ended 30 September 2008. Such loss is mainly attributable to the significant drop in turnover of the Group.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by China Grand Forestry Green Resources Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the Group is likely to incur a loss for the six months ended 30 September 2009 as compared to the consolidated profit for the six months ended 30 September 2008. Such loss is mainly attributable to the significant drop in turnover of the Group.

The Company is still in the process of finalizing the interim results for the six months ended 30 September 2009. The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the

consolidated management accounts of the Group, and is not based on any figures or information that has been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed as and when the final interim results for the six months ended 30 September 2009 are announced.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
China Grand Forestry Green Resources Group Limited
Tse On Kin
Chairman

Hong Kong, 11 December 2009

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Tse On Kin and Mr. Pang Chun Kit being the executive Directors and Mr. Zhu Jian Hong, Dr. Wong Yun Kuen and Mr. Chan Chi Yuen being the independent non-executive Directors.