

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*



中國遠洋控股股份有限公司  
**China COSCO Holdings Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock code : 1919)

**PROFIT WARNING REGARDING 2009 ANNUAL RESULTS**

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss in its profits for the year ending 31 December 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

This announcement is made by China COSCO Holdings Company Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss in its profit for the year ending 31 December 2009. Such loss will result in a net loss attributable to the equity holders of the Company for the year ending 31 December 2009.

Under the influence of the global economic crisis, the global trading volume has been decreasing and the shipping market has been in deep recession. The operation of the container vessel fleet and the bulk vessel fleet of the Group recorded significant reduction of the actual shipping income as a result.

The Company is still in the process of finalising the annual results of the Group for the year ending 31 December 2009. The information contained in this announcement is only a preliminary assessment by the finance department based on the consolidated management accounts of the Group for the year ending 31 December 2009, which have not been reviewed or audited by the auditors of the Company. Further details of the financial information of the Group will be disclosed as and when the annual results of the Group for the year ending 31 December 2009 are announced.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China COSCO Holdings Company Limited**  
**Zhang Yongjian**  
*Company Secretary*

Beijing, the PRC, 14 December 2009

*As at the date of this announcement, the executive directors of the Company are Mr. WEI Jiafu (Chairman and CEO) and Mr. ZHANG Liang (President); the non-executive directors of the Company are Mr. ZHANG Fusheng (Vice Chairman), Mr. LI Jianhong, Mr. XU Lirong, Mr. CHEN Hongsheng and Ms. SUN Yueying; and the independent non-executive directors of the Company are Ms. LI Boxi, Mr. Alexander Reid HAMILTON, Mr. CHENG Mo Chi and Mr. TEO Siong Seng.*

\* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name “中國遠洋控股股份有限公司” and the English name “China COSCO Holdings Company Limited”.