

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND PRICE SENSITIVE INFORMATION**

ANNOUNCEMENT ON ESTIMATED LOSS FOR THE YEAR 2009

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Aluminum Corporation of China Limited (the “**Company**”) and the board of directors of the Company (the “**Board**”) jointly and severally warrant the truthfulness, accuracy and completeness of the information disclosed herein, and accept responsibilities for any misrepresentation or misleading statement contained in or material omission from this announcement.

I. ESTIMATED LOSS ON CONSOLIDATED RESULTS OF THE COMPANY FOR THE YEAR 2009

1. Period for estimated results: From 1 January 2009 to 31 December 2009.
2. Estimated results: Based on the preliminary calculations of the finance department of the Company, the consolidated net profit of the Company (attributable to the equity holders of the Company) for the year 2009 is estimated to post a loss.
3. The estimated results are not reviewed nor audited by Certified Public Accountants.

II. CONSOLIDATED RESULTS OF THE COMPANY FOR THE YEAR 2008 (COMPARATIVE FIGURES)

1. Net profit (attributable to the equity holders of the Company) was RMB9,228,000 (based on the Generally Accepted Accounting Principles (“GAAP”) of the PRC).
2. Earnings per share: RMB0.00068.

III. MAJOR REASONS FOR ESTIMATED LOSS

Due to the international financial crisis, the domestic and international demand for aluminum from related industries decreased significantly in 2009. Meanwhile, overcapacity remained in the industry. Accordingly, the aluminum price lingered at low levels in the first half of 2009 while the utilization rate of the Company’s production capacity was low. As a result, a significant loss was recorded by the Company in the first half of 2009.

In response to the grim market conditions, the Company adopted proactive measures to maximize profit while keeping losses under control. As the economy gradually recovered in the second half of 2009, the momentum of loss was curbed effectively. However, it is not adequate to recover the loss incurred in the first half of 2009. Therefore, a loss is estimated for the year 2009 as a whole.

IV. OTHER RELEVANT EXPLANATION

The estimated results are based on preliminary calculations of the finance department of the Company. Finalised details of the financial information of the Company will be disclosed in the annual report of the Company for 2009. Investors are advised to be aware of the investment risks involved.

The Board of Directors
Aluminum Corporation of China Limited*
18 January 2010

By order of the Board
Aluminum Corporation of China Limited*
Liu Qiang
Company Secretary

Beijing, the PRC
18 January 2010

As at the date of this announcement, the members of the Board comprise Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Chen Jihua and Mr. Liu Xiangmin (Executive Directors); Mr. Shi Chungui (Non-executive Director); Mr. Kang Yi, Mr. Zhang Zhuoyuan, Mr. Wang Mengkui and Mr. Zhu Demiao (Independent Non-executive Directors).

* *For identification purpose only.*