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## **CHIGO HOLDING LIMITED**

**志高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 449)**

### **PROFIT GROWTH ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated profit for the year ended 31 December 2009 is expected to increase significantly as compared with that for the year ended 31 December 2008.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board, which have not been reviewed by the Company's independent external auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Chigo Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the consolidated profit for the year ended 31 December 2009 is expected to increase significantly as compared with that for the year ended 31 December 2008, primarily due to the following factors:

- (i) The sales recorded by the Group during the second half of 2009 improved significantly as compared to the results of the corresponding period of 2008; and

- (ii) Substantial loss in fair value changes of derivative financial instruments was recorded for the year ended 31 December 2008 and it is expected that the loss in fair value changes of such derivative financial instruments will be significantly reduced for the year ended 31 December 2009.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board, which have not been reviewed by the Company's independent external auditors. As at the date of this announcement, the Group's consolidated results for the year ended 31 December 2009 have not yet been finalized, and are subject to audit by the Company's independent external auditors and, if required, necessary adjustments. It is expected that the Company will announce its audited consolidated financial results for the year ended 31 December 2009 before the end of March 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chigo Holding Limited**  
**Li Xinghao**  
*Chairman*

Hong Kong, 26 January 2010

*As at the date of this announcement, the executive Directors are Li Xinghao, Lei Jianghang, Huang Guoshen and Ding Xiaojiang, and the independent non-executive Directors are Wan Junchu, Zhang Xiaoming and Fu Xiaosi.*