

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**彩虹集團電子股份有限公司**

**IRICO GROUP ELECTRONICS COMPANY LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0438)

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the Rules Governing the Disclosure of Information of A-Shares Listed Companies, IRICO Display Devices Co., Ltd., a subsidiary of IRICO Group Electronics Company Limited (the “**Company**”), with its A shares listed on the Shanghai Stock Exchange, published the “Announcement on the projected loss results for the year 2009 in respect of IRICO Display Devices Co., Ltd.” on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on 29 January 2010. The said announcement is set out below for reference only.

By order of the board of directors  
**IRICO Group Electronics Company Limited**  
**Xing Daoqin**  
*Chairman*

Shaanxi Province, the PRC  
29 January 2010

*As at the date of this announcement, the board of directors of the Company consists of Mr. Xing Daoqin, Mr. Tao Kui and Mr. Zhang Junhua as executive directors, Mr. Guo Mengquan, Mr. Niu Xinan, Mr. Fu Jiuquan and Mr. Zhang Weichuan as non-executive directors, and Mr. Xu Xinzhong, Mr. Feng Bing, Mr. Wang Jialu, Mr. Lv Hua and Zhong Pengrong as independent non-executive directors.*

\* For identification purposes only

**ANNOUNCEMENT ON THE PROJECTED LOSS RESULTS  
FOR THE YEAR 2009 IN RESPECT OF  
IRICO DISPLAY DEVICES CO., LTD. (THE “COMPANY”)**

**The board of directors and all directors of the Company warrant that there are no false representations, misleading statements contained in or material omissions from this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.**

**I. PROJECTED RESULTS FOR THE CURRENT PERIOD**

1. Projected period: From 1 January 2009 to 31 December 2009.
2. Projected results: The financial department of the Company preliminarily estimates that the Company will incur a loss in results amounting to approximately RMB730 million for the year 2009.
3. The projected results have not been audited by certified public accountants.

**II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR**

1. Net profit: RMB30,457,118.53
2. Earnings per share: RMB0.07

**III. REASONS FOR THE PROJECTED LOSS RESULTS**

1. Affected by the global financial crisis and shrinking overseas demands, the Company saw declined export orders for its products and decreased sales volume during the reporting period. Meanwhile, the sales volume and selling price of CRT products dropped dramatically in the domestic market due to the rapid expansion of flat-panel televisions. As a result, the Company recorded an operating loss.
2. In view of the shrinking CPT industry, the Company has made provision for fixed assets impairment in respect of the machineries and equipments of the CPT production lines.

#### **IV. OTHER RELEVANT DESCRIPTION**

Specific details of the Company's operating results for 2009 will be disclosed in the annual report. The board of directors of the Company would like to draw the investors' attention to the risks of investment.

**The board of directors of IRICO Display Devices Co., Ltd.**

29 January 2010