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BUILD KING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00240)

ANNOUNCEMENT ON THE ESTIMATED IMPROVEMENT IN 2009 FINAL RESULTS

This announcement is made by Build King Holdings Limited (the "Company") to provide shareholders of the Company and the public with the unaudited financial information of the Company and its subsidiaries (collectively the "Group").

The information contained in this announcement is based on the Company's preliminary review of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditor.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

I. Estimated results of the reporting period

1. Period to which the estimated results applies: From 1 January 2009 to 31 December 2009.
2. Estimated results: A substantial improvement in profit attributable to owners of the Company as compared with the loss attributable to owners of the Company of HK\$93,624,000 for the same period of the previous year.
3. The estimated results have not been reviewed or audited by the Company's auditor, and should be treated with caution.

II. Results of the corresponding period in the last year (1 January 2008 to 31 December 2008)

1. Loss attributable to owners of the Company : HK\$93,624,000
2. Basic loss per share : HK11.10 cents

III. Reasons for improvement in the estimated results

The significant improvement in the Group's estimated results is mainly due to:

1. Significant improvement in the financial performance of civil construction projects in Hong Kong as well as Middle East; and
2. Change in fair value of held-for-trading investments.

As reported in the Interim Report 2009, the Group recorded a profit attributable to owners of the Company of HK\$40,806,000 for the six months ended 30 June 2009. The Company has carried out a preliminary estimate of the financial information for the year ended 31 December 2009. As the financial performance of the Group during the year ended 31 December 2009 are continuously improving as expected by the management, the estimated results for the year ended 31 December 2009 are significantly improved in profit attributable to owners of the Company as compared with the loss attributable to owners of the Company of HK\$93,624,000 for the same period of the previous year.

The Group is still in the process of finalizing the Group's results for the year ended 31 December 2009. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditor. The audited results of the Group for the year ended 31 December 2009 will be announced as soon as practicable and the related Annual Report 2009 will be published thereafter.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Build King Holdings Limited
Chang Kam Chuen, Desmond
Company Secretary

Hong Kong, 5 February 2010

As at the date hereof, the Board comprises two executive directors, namely Mr. Zen Wei Peu, Derek and Mr. Chang Kam Chuen, Desmond, three non-executive directors, namely Mr. David Howard Gem, Dr. Cheng Chi Pang, Leslie and Mr. Chan Chi Hung, Anthony, and three independent non-executive directors, namely Dr. Chow Ming Kuen, Joseph, Mr. Ng Chi Ming, James and Mr. Ho Tai Wai, David.