

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOOD FELLOW RESOURCES HOLDINGS LIMITED

金威資源控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 00109)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that it is expected that the Group is likely to record a profit for the six months ended 31 December 2009 as compared to the loss for the six months ended 31 December 2008. Such profit is mainly attributable to fair value gain on its investment in listed securities at fair value through profit or loss with the recovery of the stock market and the new income due to the completion of the joint venture transaction on 21 October 2009.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by Good Fellow Resources Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on information available to date, the board of directors (the “Board”) of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the Group is likely to record a profit for the six months ended 31 December 2009 as compared to the loss for the six months ended 31 December 2008. Such profit is mainly attributable to fair value gain on its investment in listed securities at fair value through profit or loss with the recovery of the stock market and the new income due to the completion of the joint venture transaction on 21 October 2009.

The Company is still in the process of finalizing the interim results for the six months ended 31 December 2009. The information contained in this announcement is only based on the preliminary assessment by the Company's management according to the consolidated management accounts of the Group, and is not based on any figures or information that has been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed as and when the final interim results for the six months ended 31 December 2009 are announced.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board of
Good Fellow Resources Holdings Limited
Chan Chi Ming Tony
Company Secretary

Hong Kong, 22 February 2010

List of all the Directors as of the date of this announcement:

Executive Directors:

Mr. Ng Leung Ho
(Chairman)
Mr. Lo Wan Sing, Vincent
(Vice-Chairman)
Mr. Ho Kam Hung
(Managing Director)

Independent Non-Executive Directors:

Mr. Chau On Ta Yuen
Mr. Law Wai Fai
Mr. Wang Yan Ming

** For identification purpose only.*