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## **KONG SUN HOLDINGS LIMITED**

### **江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 295)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Directors**”) of Kong Sun Holdings Limited (the “**Company**”) hereby announces that the Company has granted share options to certain consultants of the Company, subject to acceptances of the consultants, under the share option scheme adopted by the Company on 22 July 2009. The following are the details of the share options granted:

Date of grant	:	22 February 2010 (“ <b>Date of Grant</b> ”)
Exercise price of share options granted	:	HK\$0.478 to subscribe for one ordinary share of HK\$0.20 each of the Company (the “ <b>Share</b> ”)
Number of share options granted	:	30,210,000 share options (each share option shall entitle the holder of the share options to subscribe for one Share)
Closing price of the Share on the Date of Grant	:	HK\$0.460 per Share
Validity period of the share options	:	22 February 2010 to 21 February 2013

None of the grantees is a director, chief executive or substantial shareholder of the Company, nor associate of any of them (as defined in the Listing Rules).

By order of the Board  
**Kong Sun Holdings Limited**  
**Tse On Kin**  
*Chairman*

Hong Kong, 22 February 2010

*As at the date of this announcement, the board of directors of the Company comprises two executive Directors, Mr. Tse On Kin and Mr. Yu Pak Yan, Peter and three independent non-executive Directors, Mr. Man Kwok Leung, Mr. Lau Man Tak and Dr. Wong Yun Kuen.*