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# 中国忠旺控股有限公司\*

## China Zhongwang Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1333)

### ANNOUNCEMENT

### POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of China Zhongwang Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and investors that, based on the Group’s unaudited management accounts, the Group’s audited profit attributable to the shareholders for the year ended 31 December 2009 is expected to increase by more than 70% compared to the year ended 31 December 2008.

The Group has been continuously focusing on the production of high end industrial aluminum extraction products. The expected profit growth is mainly attributable to the continuing increase in demand for industrial aluminum extrusion products in the transportation, machinery and equipment and electricity construction sectors. This has resulted in increased sales volume for the Group and increased average processing fee charged for the customers of the Group. With the launch of production of the Group’s leading large scale machines (among which include the 125MN oil-driven dual action extrusion press and advanced smelting and casting equipments) and further expansion in the overseas high-end market of industrial aluminium extrusion products in 2009, profit margin of the Group’s products has continued to increase.

The profit attributable to the shareholders for the year ended 31 December 2008, the six months period ended 30 June 2009 and the nine months period ended 30 September 2009 were RMB1,910,438,000 (audited), RMB1,624,826,000 (audited) and RMB2,395,313,000 (unaudited) respectively.

This positive profit alert is based on the unaudited management accounts, which have not been audited by the auditors of the Company and may be different from the audited financial information. The Company will announce in due course the date of the Board meeting to be held for the purposes of approving, among other things, the annual results announcement and dividend distribution (if any).

**Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Zhongwang Holdings Limited**  
**Liu Zhongtian**  
*Chairman*

Hong Kong, 24 February 2010

As at the date of this announcement, the Board of the Company consists of:

*Executive Directors*

Mr. Liu Zhongtian, Mr. Lu Changqing, Mr. Chen Yan, Ms. Zhong Hong and Mr. Gou Xihui

*Non-executive Director*

Mr. Ma Xiaowei

*Independent non-executive Directors*

Mr. Wong Chun Wa, Mr. Wen Xianjun, Mr. Shi Ketong and Mr. Lo Wa Kei, Roy

\* *For identification purpose only*