

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



SPGLAND  
盛高置地

SPG LAND (HOLDINGS) LIMITED

盛高置地(控股)有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0337)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the Shareholders and potential investors that the Group is expecting to record a significant increase in profit for the year ended 31 December 2009 as compared with that for the corresponding period in 2008, based on a preliminary review of the unaudited consolidated management accounts of the Group which are subject to final review by the Company's auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by SPG Land (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expecting to record a significant increase in profit for the year ended 31 December 2009 as compared with that for the corresponding period in 2008, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2009. Such increase in profit is mainly attributable to the substantial growth in sales volume and selling prices, arising from the encouraging sales of the Group's projects and the burgeoning property market in the PRC during the year.

This positive profit alert is made by the Company with reference to a preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2009, which are subject to final review by the Company's auditors and adjustments to the accounts may be made. The audited consolidated results of the Group for the year ended 31 December 2009 are expected to be announced in early March 2010. Shareholders and potential investors are advised to read the results announcement with care when it is published.

**Shareholders and potential investors are also advised to exercise caution when dealing in the shares of Company.**

By Order of the Board of  
**SPG Land (Holdings) Limited**  
**Wang Weixian**  
*Chairman*

Hong Kong, 24 February 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Wang Weixian, Mr. Tse Sai Tung, Stones and Ms. Wang Xuling, the non-executive director is Mr. Lai Kin, Jerome and the independent non-executive directors are Mr. Cheong Ying Chew, Henry, Mr. Fong Wo, Felix, JP, Mr. Jiang Simon X. and Mr. Kwan Kai Cheong.*