

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GRANDE

THE GRANDE HOLDINGS LIMITED

嘉域集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 186)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Based on the Board's preliminary assessment of the unaudited management accounts of the Group, the Group is expected to record a loss for the year ended 31 December 2009 which is considered by the Board to be substantial as compared to the results recorded by the Group for the previous financial year.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by The Grande Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that it is expected that the Group will record a loss for the year ended 31 December 2009 which is considered by the Board to be substantial as compared to the results recorded by the Group for the previous financial year. Such loss was primarily attributable to (i) the settlement amount that the Company is obliged for in accordance with the Settlement Agreement as referred to in the Company's announcement dated 16 October 2009 and (ii) the impairment loss recognized in respect of certain intangible assets consequent upon the continuing uncertainty of the global economic conditions.

The Board considers that the above would substantially affect the overall financial position of the Group. However, as disclosed in the Company's announcement dated 16 October 2009, the controlling shareholder of the Company, Accolade Inc., is committed

to assist in funding and financing the Company to meet its financial obligations under the Settlement Agreement in order to sustain the Company's operations. The Board therefore considers that the overall operations of the Group will remain stable. The Board will continue to review the Group's strategies and operations with a view to improve its business performance.

The information contained in this announcement is based on the Board's preliminary assessment of the unaudited management accounts of the Group which have not been audited by the Company's auditors. The audited results of the Group for the year ended 31 December 2009 is expected to be published in April 2010.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
The Grande Holdings Limited
Christopher W. Ho
Chairman

Hong Kong, 3 March 2010

As at the date of this announcement, the Board of the Company comprises: Mr. Christopher W. Ho, Mr. Adrian C. C. Ma, Mrs. Christine L. S. Asprey and Mr. Paul K. F. Law as executive directors; Mr. Michael A. B. Binney as non-executive director; and Mr. Herbert H. K. Tsoi, Mr. Henry C. S. Chong and Mr. Martin I. Wright as independent non-executive directors.