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UBA INVESTMENTS LIMITED

開明投資有限公司*

(incorporated in Cayman Islands with limited liability)
(Stock code: 768)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise certain information in the Circular, the despatch of the Circular will be delayed from 4 March 2010 to on or before 19 March 2010.

The Company has applied to the Stock Exchange for waiver from strict compliance with Rule 14A.49 of the Listing Rules such that the despatch of the Circulars is to be postponed to on or before 19 March 2010.

Reference is made to the joint announcement (the “**Announcement**”) issued by Upbest and UBA in relation to the continuing connected transactions on the part of both Upbest and UBA. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rule 14A.49 of the Listing Rules, UBA is required to despatch the circular (the “**Circular**”) containing, among other things, containing details of the Supplemental Agreements and the continuing connected transactions contemplated thereunder and a notice of UBA EGM to the UBA Shareholders within 21 days after the publication of the Announcement, which shall be on or before 4 March 2010.

As additional time is required to finalise certain information in the Circular, it is expected that the despatch of the Circular will be delayed from 4 March 2010 to on or before 19 March 2010.

The Company has applied to the Stock Exchange for waiver from strict compliance with Rule 14A.49 of the Listing Rules such that the despatch of the Circulars is to be postponed to on or before 19 March 2010.

By order of the Board
UBA Investments Limited
CHAU Wai Hing, Jeff
Executive Director

Hong Kong, 4th March, 2010

** For identification purpose only*

As at the date of this announcement, UBA Board consists of Mr. LI Kwok Cheung, George, Mr. CHENG Wai Lun, Andrew, Dr. WONG Yun Kuen and Mr. CHAU Wai Hing, Jeff as executive directors and Mr. CHAN Chung Yee, Alan, Dr. FUNG Lewis Hung and Mr. TANG Hon Bui, Ronald as independent non-executive directors.