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## **PEARL RIVER TYRE (HOLDINGS) LIMITED**

(Registered under the Companies Act, 1981 of Bermuda with limited liability)

(Stock Code: 01187)

### **PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the year ended 31 December 2009 as compared to a loss for the year ended 31 December 2008.

This profit alert announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management but has not been audited by the Company's auditors.

**Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.**

This announcement is made by Pearl River Tyre (Holdings) Limited (the "Company", together with its subsidiaries and the Joint Venture, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on the information currently available, the board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the year ended 31 December 2009 as compared to a loss for the year ended 31 December 2008.

Following to the Profit Alert announced on 25 August 2009, the Group continues to experience an improvement in domestic sales volume due to the recovery of Chinese economy. Given (i) the favourable government policies (lower import duty and higher export rebate) in China; (ii) the relatively lower and more stable raw material prices; and (iii) the improving manufacturing efficiency, the Group managed to reduce production costs during the year 2009. As a result, the Group is expected to record a profit for the year ended 31 December 2009.

The information contained in this announcement is only based on preliminary assessment performed by the management of the Company and information currently available to the Company and has not been audited by the Company's auditors. It remains subject to finalization and necessary adjustments.

The audited annual results of the Group for the year ended 31 December 2009 are expected to be announced in April 2010.

**Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.**

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement

By order of the Board  
Pearl River Tyre (Holdings) Limited  
Tan Pei Choo  
Company Secretary  
23 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Goh Nan Kioh, the Non-Executive Chairman, Mr. Goh Nan Yang, being the Executive Director, Mr Yeoh Eng Khoon being the Non-Executive Director and Mr Won Thean Sang, Mr Yeow See Yuen and Mr Khoo Teng Keat being the Independent Non-Executive Directors.