

Consolidated Income Statement

For the year ended 31st December 2009

(Expressed in Hong Kong dollars)

	Note	2009 \$ million	2008 \$ million
Turnover	4	10,395	12,773
Direct costs		(3,820)	(3,782)
		6,575	8,991
Other revenue and other net income	5	815	1,020
Other operating costs		(796)	(941)
Operating profit		6,594	9,070
Finance costs	7	(334)	(463)
Share of profits less losses of associates		898	732
Share of profits less losses of jointly controlled entities		632	–
Profit before taxation	8	7,790	9,339
Income tax:	9		
Current		(776)	(946)
Deferred		(143)	(54)
		(919)	(1,000)
Profit after taxation		6,871	8,339
Scheme of Control transfers to:	11		
Tariff Stabilisation Fund		(174)	(297)
Rate Reduction Reserve		–	(13)
		(174)	(310)
Profit attributable to equity shareholders of the Company			
Hong Kong operations		4,646	7,008
Operations outside Hong Kong		2,051	1,021
Profit for the year		6,697	8,029
Earnings per share			
Basic and diluted	12	\$3.14	\$3.76

The notes on pages 59 to 113 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 27(b).