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# **Hisense** 海信科龙

## **HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

### **海信科龍電器股份有限公司**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

**(Stock Code: 00921)**

## **RESULTS FORECAST ANNOUNCEMENT**

This announcement is made by Hisense Kelon Electrical Holdings Company Limited (the "Company") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. Estimated Results during the Reporting Period**

1. Type of estimated results: Loss Turnaround from Loss Significant increase over that of the corresponding period last year Significant decrease over the same period last year

2. Statement of estimated results (these figures are prepared in accordance with the PRC accounting standards)

| <b>Item</b>                     | <b>Current Reporting Period</b><br>1 January 2010 to<br>31 March 2010 | <b>Corresponding Reporting Period Last Year</b><br>1 January 2009 to<br>31 March 2009 | <b>Increase/decrease (%)</b> |
|---------------------------------|---|---|------------------------------|
| <b>Net profit</b>               | Approximately RMB46 million   | RMB5.57 million   | Increase 700%-750%           |
| <b>Basic earnings per share</b> | Approximately RMB0.0464   | RMB0.0056   | Increase 700%-750%           |

## **II. Preliminary Audit of the Estimated Results**

The estimated results for the current period have not been preliminarily audited by the certified accountant.

## **III. Explanation for the Changes in Results**

1. With the efforts of the Company and the impacts of economic recovery in China and abroad, the Company's sales revenue for the reporting period recorded a significant increase over that of the corresponding period last year;
2. During the reporting period, the Company recorded an investment gain of approximately RMB22 million upon partial disposal of shares in Huayi Compressor Holdings Company Limited, an associate of the Company; and recorded an investment gain of approximately RMB8 million upon disposal of 100% equity interest in Wuhu Yingjia Electrical Machinery Co., Ltd., a wholly-owned subsidiary of the Company.

## **IV. Other Information**

Details of the results of the operation of the Company for the first quarter of 2010, will be disclosed in the 2010 first quarterly report of the Company. Investors should remain cautious about the risks relating to investment.

By order of the Board of  
**Hisense Kelon Electrical Holdings Company Limited**  
**Tang Ye Guo**  
*Chairman*

Foshan City, Guangdong, the PRC, 12 April 2010

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Zhou Xiao Tian, Ms. Yu Shu Min, Mr. Lin Lan, Ms. Liu Chun Xin and Mr. Zhang Ming; and the Company's independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Lu Qing and Mr. Cheung Yui Kai, Warren.*