

2009 MILESTONES



OPENING OF THE PENINSULA SHANGHAI

The Peninsula Shanghai soft opened on 18 October 2009 and will hold its grand opening ceremony on 18 March 2010, heralding HSH's return to one of its two founding roots, Shanghai, after an absence of 55 years. The 235-key hotel is situated on the famous Bund, being the only new building with a Bund frontage in the last few decades. The hotel features a grand Art Deco style which is reminiscent of the golden era in the 1920s, when HSH operated four leading hotels in Shanghai.

SIGNING OF FORMAL AGREEMENTS FOR THE PENINSULA PARIS

The Company entered into formal agreements with Qatari Diar Real Estate Investment Company in January 2009 to develop The Peninsula Paris in an historic building in the centre of Paris. The joint venture took possession of the building in March 2009 and the project is underway for planned completion in 2012.



REPULSE BAY ARCADE REVITALISATION

The enhancement of The Repulse Bay Arcade, which included the introduction of new shops and enhanced facilities, the creation of a Historical Gallery and the renovations of The Verandah and Spices restaurants, was completed in phases during the year.



SIGNING OF A HK\$1.225 BILLION FOUR YEAR TERM LOAN FACILITY

On 25 June 2009, a wholly-owned subsidiary of the Group signed a HK\$1.225 billion four year term loan facility with a group of seven international banks. The funds will be used for refinancing existing indebtedness and for general corporate purposes.



ASSUMING FULL OWNERSHIP OF THE PENINSULA CHICAGO

On 10 September 2009, HSH purchased the remaining 7.5% ownership interest in the hotel, following which HSH now has 100% ownership of The Peninsula Chicago.

ESCOLTA, A NEW HERITAGE FOR THE PENINSULA MANILA

The Peninsula Manila's all-day dining restaurant, Nielsen's, underwent an extensive renovation and expansion, re-opening with a new identity, Escolta, on 20 November 2009. The name Escolta pays homage to a heritage street in Manila which traces its history back to the 19th century. The modern Escolta restaurant seats 200.





LAUNCH OF PENINSULA MINI CLUBMAN CARS

On 11 December 2009, The Peninsula Hong Kong celebrated its 81st anniversary with two new, bespoke Mini Clubman vehicles added to the hotel's transport fleet. The new cars, finished in signature Peninsula green and each fitted with a rooftop 'box' to hold shopping spoils, are used to chauffeur hotel guests around town for shopping or sightseeing excursions.



LIFETIME ACHIEVEMENT AWARD FOR THE CHAIRMAN

To a standing ovation from Asian hotel industry leaders, the Group's Chairman, The Hon. Sir Michael Kadoorie, received a Lifetime Achievement Award from the Hotel Investment Conference Asia-Pacific on 16 October 2009.



ACCOLADES

The Group and its operations received various distinguished awards during 2009. To name but a few: Peninsula Hotels - Best Luxury Hotel Brand, TTG Publishing; The Peninsula New York, hotel and spa – Forbes Five Star Award 2010; HSH Corporate Annual Report – Bronze Award, Hotel & Property Section, Galaxy Awards 2009.