PARENT COMPANY STATEMENT OF FINANCIAL POSITION (HK\$m)

Investments in subsidiaries			At 31 December		
Investments in subsidiaries		Note	2009	2008	
Derivative financial instruments 20(b) 102 196 Current assets Trade and other receivables 23 11,786 11,626 Derivative financial instruments 20(b) 113 108 Cash at banks and in hand 6 29 Current liabilities - (2) Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Vecturent assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Deferred tax liabilities 21(b) (83) (158) Net assets 11,789<	Non-current assets				
Current assets Trade and other receivables 23 11,786 11,626 Derivative financial instruments 20(b) 113 108 Cash at banks and in hand 6 29 Current liabilities Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Current assets 11,777 11,653 Non-current liabilities Deferred tax liabilities 21(b) (7) (10) Deferred tax liabilities 20(b) (83) (158) Not assets 11,789 11,681 Capital and reserves 11,789 11,681 Capital and reserves 28(a) 11,054 10,956	Investments in subsidiaries	15	_	_	
Current assets 23 11,786 11,626 Derivative financial instruments 20(b) 113 108 Cash at banks and in hand 6 29 11,905 11,763 Current liabilities Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Net current assets 11,777 11,653 Non-current liabilities Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Derivative financial instruments	20(b)	102	196	
Trade and other receivables 23 11,786 11,626 Derivative financial instruments 20(b) 113 108 Cash at banks and in hand 6 29 Current liabilities Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Net current assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 11,789 11,681 Capital and reserves 27 735 725 Reserves 28(a) 11,054 10,956			102	196	
Derivative financial instruments 20(b) 113 108 Cash at banks and in hand 6 29 Current liabilities 11,905 11,763 Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) (3) Net current assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Derivative financial instruments 21(b) (83) (158) Derivative financial instruments 20(b) (83) (158) Net assets 20(b) (83) (158) Openium of the payables 21(b) (7) (10) Net assets 11,789 11,681 Capital and reserves 27 735 725 Reserves 28(a) 11,054 10,956	Current assets				
Cash at banks and in hand 6 29 Current liabilities 11,905 11,763 Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) (3) Non-current assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Trade and other receivables	23	11,786	11,626	
Current liabilities 11,905 11,763 Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Net current assets 11,777 11,653 Non-current liabilities - Deferred tax liabilities - Derivative financial instruments 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Derivative financial instruments	20(b)	113	108	
Current liabilities Current liabilities Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Net current assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Cash at banks and in hand		6	29	
Bank overdrafts - (2) Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) Net current assets 11,777 11,653 Non-current liabilities Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956			11,905	11,763	
Trade and other payables 25 (39) (18) Derivative financial instruments 20(b) (86) (87) Current taxation 21(a) (3) (3) (128) (110) Net current assets 11,777 11,653 Non-current liabilities Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) (90) (168) Net assets 11,789 11,681 Capital and reserves Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Current liabilities				
Derivative financial instruments 20(b) (86) (87) (21) (3) (3) (3) (3) (128) (110) (128) (110) (128) (110) (128) (110) (128) (110) (128) (110) (128) (110) (128	Bank overdrafts		_	(2)	
Current taxation 21(a) (3) (3) Net current assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Reserves 28(a) 11,054 10,956	Trade and other payables		(39)	(18)	
Capital and reserves Capital and reserves Capital Serves Capital and reserves Cap	Derivative financial instruments		3 /		
Net current assets 11,777 11,653 Non-current liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Current taxation	21(a)	(3)	(3)	
Non-current liabilities Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) (90) (168) Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956			(128)	(110)	
Deferred tax liabilities 21(b) (7) (10) Derivative financial instruments 20(b) (83) (158) (90) (168) Net assets 11,789 11,681 Capital and reserves Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Net current assets		11,777	11,653	
Derivative financial instruments 20(b) (83) (158) (90) (168) Net assets 11,789 11,681 Capital and reserves 27 735 725 Reserves 28(a) 11,054 10,956	Non-current liabilities				
Net assets (90) (168) Capital and reserves 11,789 11,681 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Deferred tax liabilities	21(b)	(7)	(10)	
Net assets 11,789 11,681 Capital and reserves 27 735 725 Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Derivative financial instruments	20(b)	(83)	(158)	
Capital and reserves Share capital 27 735 725 Reserves 28(a) 11,054 10,956			(90)	(168)	
Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Net assets		11,789	11,681	
Share capital 27 735 725 Reserves 28(a) 11,054 10,956	Capital and reserves				
Reserves 28(a) 11,054 10,956	Share capital	27	735	725	
Total equity 11,789 11,681	Reserves	28(a)	11,054	10,956	
	Total equity		11,789	11,681	

Approved by the Board of Directors on 12 March 2010 and signed on its behalf by:

The Hon. Sir Michael Kadoorie, Clement K.M. Kwok, Neil J. Galloway, Directors

The notes on pages 104 to 171 form part of these Financial Statements.