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## **Yueshou Environmental Holdings Limited**

**粵首環保控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1191)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that the results of the Group for Interim 2009-10 are expected to turn into loss as compared with the results of the Group for Interim 2008-09.

The information contained in this announcement is only a preliminary estimate. Detailed and finalized interim results of the Group for Interim 2009-10 will be disclosed in both interim results announcement and interim report 2009-10 of the Company to be published in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited.

The board of directors (“Board”) of Yueshou Environmental Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that the results of the Group for the six months ended 31 January 2010 (“Interim 2009-10”) are expected to turn into loss as compared with the results of the Group for the six months ended 31 January 2009 (“Interim 2008-09”).

The reasons for the expected turning into loss for Interim 2009-10 as set out above are primarily attributable to:

1. the expected significant decrease of the total Group’s turnover due to slowdown of the sales order for sulphur fixing agents and the desulphurization projects; and
2. the expected significant loss arising from the impairment of goodwill.

The Company is still in the process of compiling and finalizing the unaudited consolidated interim results of the Group for Interim 2009-10. The information contained in this announcement is only a preliminary estimate derived from preliminary assessment by the management of the Company during the course of referring to the management accounts of the Company for the purpose of compiling the interim report of the Company for Interim 2009-10, and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. Detailed and finalized interim results of the Group for Interim 2009-10 will be disclosed in both interim results announcement and interim report 2009-10 of the Company to be published in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Yueshou Environmental Holdings Limited**  
**Yu Hong**  
*Chairman*

Hong Kong, 22 April 2010

*As at the date of this announcement, the Board comprises Mr. Yu Hong, Mr. Li Bin and Mr. Yu Shu Liang as Executive Directors and Mr. Kwong Ping Man, Mr. Zhang Xi Chu and Ms. Sun Zhili as Independent Non-executive Directors.*