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DYNAMIC ENERGY HOLDINGS LIMITED

合動能源控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 578)

PROFIT WARNING

This announcement is made by Dynamic Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of Directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the net profit of the Group for the year ended 31 December 2009 is expected to record a significant reduction as compared with the year of 2008. The major reason for the significant reduction was due to the significant changes in the fair value of the compound derivative financial instruments embedded with the convertible notes of the Company.

As the Company is still in the process of finalizing its consolidated results for the year ended 31 December 2009, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information available to it.

Investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2009 which is expected to be announced in next week.

Investors are advised to exercise due caution when dealing in the shares of the Company.

By order of the Board
Dynamic Energy Holdings Limited
Wu Jiahong
Executive Director

Hong Kong, 23 April 2010

As at the date of this announcement, the executive directors of the Company are Mr. Bao Hongkai, Mr. Cheng Koon Cheung, Mr. Li Chun On, Mr. Wu Jiahong, Mr. Xu Lidi and the independent non-executive directors of the Company are Mr. Chan Kin Sang, Mr. Choi Man Chau Michael, Mr. He Guangcai and Mr. Ng Wing Hang Patrick.

* *For identification purposes only*