



PACIFIC PLYWOOD HOLDINGS LIMITED

太平洋實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 767)

Update Supplement to 2009 Annual Report

Subsequent to the approval of the 2009 annual report on 8th April, 2010, there were some changes to the board of directors, including appointments of Ms. Jia Hui and Mr. Huang Chuan Fu and resignations of Mr. Sudjono Halim and Mr. Pipin Kusnadi on 13th April, 2010 and appointments of Mr. Chan Kin Sang and Mr. Wong Chun Hung and resignations of Mr. Kusnadi Widjaja and Mr. Siah Chong Huat on 22nd April, 2010. As a result of these changes, certain information as disclosed in the Company's 2009 annual report may not be up-to-date. This supplement provides updated information of the Company in view of these changes.

1. Corporate Information (page 2 of the 2009 Annual Report):
 - 1.1 Executive Directors: Dr. Budiono Widodo (Chairman); Mr. Sardjono Widodo (Managing Director); Mr. Liao Yun Kuang (President); Mr. Yu Chien Te; Ms. Jia Hui and Mr. Huang Chuan Fu
 - 1.2 Independent Non-executive Directors: Mr. Marzuki Usman; Mr. Chan Kin Sang and Mr. Wong Chun Hung
 - 1.3 Audit Committee Members: Mr. Marzuki Usman (Chairman); Mr. Chan Kin Sang and Mr. Wong Chun Hung
 - 1.4 Remuneration Committee Members: Mr. Liao Yun Kuang (Chairman); Mr. Marzuki Usman; Mr. Chan Kin Sang and Mr. Wong Chun Hung
2. Biographical Details of Directors and Senior Management (page 7 of the 2009 Annual Report): For the biographical details of the newly appointed directors, please refer to the Company's announcement dated 13th April, 2010 (Ms. Jia Hui and Mr. Huang Chuan Fu) and 22nd April, 2010 (Mr. Chan Kin Sang and Mr. Wong Chun Hung)
3. Corporate Governance Report – Remuneration of Directors (page 11 of the 2009 Annual Report): The Remuneration Committee of the Company now comprises an executive director, Mr. Liao Yun Kuang (Chairman) and three independent non-executive directors, Mr. Marzuki Usman, Mr. Chan Kin Sang and Mr. Wong Chun Hung
4. Corporate Governance Report – Audit Committee (page 12 of the 2009 Annual Report): The Audit Committee of the Company now comprises three independent non-executive directors, Mr. Marzuki Usman, Mr. Chan Kin Sang and Mr. Wong Chun Hung
5. Report of the Directors (page 16 of the 2009 Annual Report): The Directors, who will retire in the forthcoming annual general meeting and offer for re-election, shall be Mr. Yu Chien Te, Ms. Jia Hui, Mr. Huang Chuan Fu, Mr. Chan Kin Sang and Mr. Wong Chun Hung.

* For identification purpose only