

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



資本策略

CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

ESTIMATED SIGNIFICANT IMPROVEMENT IN PROFIT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated financial results of the Group for the year ended 31 March 2010 are likely to be significantly better compared to the results of the Group for the same period in 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the consolidated financial results of the Company and its subsidiaries (the “Group”) for the year ended 31 March 2010 are likely to be significantly better compared to the results of the Group for the same period in 2009.

The estimated improvement in the financial results is mainly attributable to improvement in market conditions which are more conducive to property transactions and financial gains arising from the repurchase at discount of a term loan and redemption at discount of certain convertible notes previously issued by the Company.

The Company is still in the process of finalizing the financial statements of the Group for the year ended 31 March 2010. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2010 and is not based on any figures or information which have been reviewed by the Company’s auditors.

* For identification purpose only

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CSI Properties Limited
Kan Sze Man
Executive Director
Company Secretary

Hong Kong, 10 May 2010

As at the date of this announcement, Mr. Chung Cho Yee, Mico is the non-executive chairman, Mr. Hubert Chak, Mr. Kan Sze Man, Mr. Chow Hou Man and Mr. Wong Chung Kwong are the executive directors, Dato' Wong Sin Just, Dr. Lam Lee G. and Mr. Cheng Yuk Wo are the independent non-executive directors.