

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IDT INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 167)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Company, the Group is expected to record a loss for the year ended March 31, 2010 as compared to a consolidated net profit for the year ended March 31, 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by IDT International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the information currently available to the Company, the Group is expected to record a loss for the year ended March 31, 2010 as compared to a consolidated net profit for the year ended March 31, 2009. The effects of the global financial crisis continue to affect the operating environment faced by the Group and have adversely impacted the business performance of the Group in respect of the 2009/10 financial year. Furthermore, the one time tax provisions (the “Tax Provisions”) recognized by the subsidiaries of the Company for years of assessment from 1997/98 to 2008/09 in relation to claims that the offshore profits earned by those subsidiaries are not subject to tax in Hong Kong, also affected the financial results of the Group for the year

ended March 31, 2010. The Tax Provisions are made after consultations with and under the advice of tax professionals and are non-recurring in nature.

Despite the abovementioned situations, the Board is glad to report that the overall financial position and operations of the Group remain sound and healthy with substantial cash balances on hand.

The Company is in the process of finalizing the final results of the Group for the year ended March 31, 2010 (the "Final Results"). The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available and is not based on any figures or information audited or reviewed by the Company's auditors. Details of the Final Results are expected to be published before end of July 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
IDT International Limited
Dr. Raymond Chan
Chairman & Chief Executive Officer

Hong Kong, May 24, 2010

The Directors of the Company as at the date of this announcement are Dr. Raymond Chan (Chairman & Chief Executive Officer) and Mrs. Chan Pau Shiu Yeng, Shirley as Executive Directors; Mr. Lo Kai Yiu, Anthony, Mr. Kao Ying Lun, Mr. Jack Schmuckli and Dr. Kenichi Ohmae as Independent Non-Executive Directors.

Website : <http://www.idthk.com>