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RICHLY FIELD

## **RICHLY FIELD CHINA DEVELOPMENT LIMITED**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 313)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the final results of the Group for the financial year ended 31 March 2010 is expected to incur a loss higher than that for the year ended 31 March 2009 mainly due to that the property development business of the Group was still in an investment stage and there was fierce competition in the construction industry, thus our income was not sufficient to cover the costs and expenses incurred by the Group.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in shares of the Company.**

This announcement is made by Richly Field China Development Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the final results of the Company and its subsidiaries (collectively the “Group”) for the financial year ended 31 March 2010 is expected to incur a loss higher than that for the year ended 31 March 2009, mainly due to that the property development business of the Group was still in an investment stage and there was fierce competition in the construction industry, thus our income was not sufficient to cover the costs and expenses incurred by the Group.

The Company expects its audited consolidated results of the Group for the year ended 31 March 2010 will be finalized in mid of June 2010, the Board is not in a position to quantify the extent of the loss for the time being. This profit warning announcement is only based on the preliminary estimation by the management of the Company and the information currently available.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in shares of the Company.**

By Order of the Board  
**Richly Field China Development Limited**  
**He Guang**  
*Chairman*

Hong Kong, 4 June 2010

*As at the date of this announcement, the Board is comprised of Mr. He Guang (Chairman), Mr. Yu Xing Bao and Mr. Wong Kin Fai as executive directors, Mr. Guo Dong as a non-executive director and Mr. Chan Chi Yuen, Mr. Dai Chiang Jiu and Dr. He Chuan as independent non-executive directors.*