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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group's annual results for the year ended 31 March 2010 would experience a loss as compared to a net profit for the year ended 31 March 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The announcement is made by Modern Beauty Salon Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group's annual results for the year ended 31 March 2010 would experience a loss as compared to a net profit for the year ended 31 March 2009 due to (1) unfavorable macro environment and (2) credit tightening measures implemented by financial institutions, which affected consumer sentiment.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2010, the information contained in this announcement is a preliminary estimate given by the management of the Company and is not based on any figures nor information that has been audited or reviewed by the Company's auditors. Further details of the Group's performance will be disclosed as and when the annual results of the Group for the year ended 31 March 2010 are announced.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue, Joyce
Chairperson

Hong Kong, 11 June 2010

As at the date of this announcement, the Board consists of six executive Directors, Ms. Tsang Yue, Joyce, Mr. Lee Soo Ghee, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.