

THE CORNERSTONE PLACING

As part of the International Offering, we and the Global Coordinator entered into a cornerstone placing agreement with Teluk Batik Investments (Cayman Islands) Limited (the “**Cornerstone Investor**”) for the subscription by the Cornerstone Investor for a total of 75,000,000 Offer Shares (“**Cornerstone Shares**”) at the Offer Price or, if the size of the Global Offering is or becomes less than 250,000,000 Offer Shares, such lesser number of Offer Shares as will represent 7.5% of the total issued share capital of the Company immediately following completion of the Global Offering and the Capitalisation Issue (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or any option which may be granted under the Share Option Scheme). The Cornerstone Shares represent approximately 33.3% of the total International Offer Shares initially available under the International Offering. Assuming an Offer Price of HK\$2.90 and HK\$2.18 per Offer Share, being the highest and lowest points of the indicative Offer Price range, respectively, the Cornerstone Investor would pay an aggregate of approximately HK\$217.5 million and approximately HK\$163.5 million, respectively, for the Cornerstone Shares. The Offer Shares to be subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the fully paid Shares in issue and will be counted towards the public float of our Company.

The Cornerstone Investor is an Independent Third Party and not a connected person (as such term is defined under the Hong Kong Listing Rules) of the Company. The Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering other than pursuant to the said cornerstone placing agreement. Immediately following the completion of the Global Offering, the Cornerstone Investor will not have any board representation in our Company, nor will the Cornerstone Investor become our substantial shareholder (as defined under the Hong Kong Listing Rules). The Offer Shares to be subscribed for by the Cornerstone Investor will not be affected by any reallocation of the Offer Shares between the International Offering and the Hong Kong Public Offering in the event of over-subscription under the Hong Kong Public Offering as described in the “Structure of the Global Offering — The Hong Kong Public Offering” in this prospectus.

THE CORNERSTONE INVESTOR

The Cornerstone Investor is a wholly-owned subsidiary of Khazanah Nasional Berhad (“**Khazanah**”), a public limited company incorporated under the Companies Act of 1965 of Malaysia on 3 September 1993.

Khazanah is the investment holding arm of the Malaysian Government, entrusted to manage the commercial assets of the Malaysian Government and to undertake strategic investments. Khazanah, based in Kuala Lumpur, has investments in over 50 major companies, both in Malaysia and abroad, and its group is involved in a broad spectrum of industries.

CONDITIONS PRECEDENT

The subscription obligation of the Corporate Investor is conditional upon, among other things, (i) the Hong Kong Underwriting Agreement and International Underwriting Agreement being entered into and having become effective and unconditional by no later than the date and time as specified in those agreements; (ii) none of the underwriting agreements mentioned in (i) above having been terminated; and (iii) the Listing Committee of the Hong Kong Stock Exchange having granted the listing of, and permission to deal in, the Offer Shares.

RESTRICTIONS ON DISPOSALS BY THE CORNERSTONE INVESTOR

The Cornerstone Investor has agreed that, among other things, without the prior written consent of us and the Global Coordinator, it will not, at any time during the period of six months following the Listing Date, directly or indirectly, dispose of any of the Offer Shares subscribed pursuant to the cornerstone placing agreement.

The Cornerstone Investor has also agreed that in the event of any disposal of any of its Offer Shares at any time after the six-month lock-up period, it shall only initiate such disposal in a manner that does not create a disorderly or false market in the Shares.