

The forecast of the consolidated profit of the Group for the six-month period ending 30 June 2010 attributable to owners of the Company is set out in the paragraph headed “Profit Forecast for the six-month period ending 30 June 2010” under the section headed “Financial Information” in this prospectus.

1. BASES AND ASSUMPTIONS

The forecast of the consolidated profit of the Group for the six-month period ending 30 June 2010 attributable to owners of the Company prepared by the Directors is based on the audited consolidated results of the Group for the three months ended 31 March 2010, the unaudited consolidated results of the Group for the month ended 30 April 2010 and a forecast of the consolidated results of the Group for the remaining two months ending 30 June 2010. The forecast has been prepared on the basis of the accounting policies consistent in all material aspects with those currently adopted by the Group as summarized in the accountants’ report, the text of which is set out in Appendix I to this prospectus and is based on the following principal assumptions:

- There will be no material changes in the existing political, legal, fiscal, market or economic conditions in the PRC, in which the Group currently operates or which are otherwise material to the Group’s business;
- there will be no changes in legislation, regulations or rules in the PRC in which the Group operates or with which the Group has arrangements or agreements, which may materially adversely affect the Group’s business or operations;
- there will be no material changes in inflation rates, interest rates or foreign exchange rates from those currently prevailing in the context of the Group’s operations;
- there will be no material changes in the bases or applicable rates of taxation, surcharges or other government levies in the PRC in which the Group operates; there will be no wars, military incidents, pandemic diseases or natural disasters that would have a material impact on the Group’s business and operating activities; and
- the PRC Government will continue to adopt a moderate macroeconomic and monetary policies similar to those of 2009, in order to maintain a consistent rate of economic growth.

2. LETTERS

Set out below are texts of the letters, prepared for inclusion in this prospectus, received by the Directors from the Company's reporting accountants, Deloitte Touche Tohmatsu, and from the Sponsor, BNP Paribas Capital (Asia Pacific) Limited, in connection with the forecast of the consolidated profit attributable to the equity holders of the Company for the six-month period ending 30 June 2010, respectively.

Deloitte.
德勤

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香港金鐘道88號
太古廣場一座35樓

Deloitte Touche Tohmatsu
35/F One Pacific Place
88 Queensway
Hong Kong

24 June 2010

The Directors
Chaowei Power Holdings Limited
BNP Paribas Capital (Asia Pacific) Limited

Dear Sirs,

We have reviewed the accounting policies adopted and calculations made in arriving at the forecast of the consolidated profit of Chaowei Power Holdings Limited (the "**Company**") and its subsidiaries (hereinafter collectively referred to as the "**Group**") for the six-month period ending 30 June 2010 attributable to owners of the Company (the "**Forecast**"), for which the directors of the Company are solely responsible, as set out in the prospectus dated 24 June 2010 issued by the Company (the "**Prospectus**"). The Forecast is prepared based on the audited consolidated results of the Group for the three months ended 31 March 2010, the consolidated results shown in the unaudited management accounts of the Group for the month ended 30 April 2010, and a forecast of the consolidated results for the remaining two months of the financial period ending 30 June 2010.

In our opinion, the Forecast, so far as the accounting policies and calculations are concerned, has been properly compiled on the basis of the assumptions made by the directors of the Company as set out in "Bases and Assumptions" of Appendix III to the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report of the financial information on the Group for the three years ended 31 December 2009 and the three months ended 31 March 2010 as set out in Appendix I to the Prospectus.

Yours faithfully,

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

BNP Paribas Capital (Asia Pacific) Limited

59/F–63/F Two International Finance Centre,
8 Finance Street, Central, Hong Kong

24 June 2010

The Board of Directors
Chaowei Power Holdings Limited

Dear Sirs,

We refer to the forecast of the consolidated profit of Chaowei Power Holdings Limited (the “**Company**”) and its subsidiaries (hereinafter collectively referred to as the “**Group**”) attributable to owners of the Company for the six-month period ending 30 June 2010 (the “**Profit Forecast**”) as set out in the prospectus of the Company dated 24 June 2010.

The Profit Forecast, for which the directors of the Company (the “**Directors**”) are solely responsible, has been prepared by them based on the audited consolidated results of the Group for the three months ended 31 March 2010, the consolidated results shown in the unaudited management accounts of the Group for the month ended 30 April 2010 and a forecast of the consolidated results of the Group for the remaining two months ending 30 June 2010.

We have discussed with you the bases and assumptions upon which the Profit Forecast has been made. We have also considered the letter dated 24 June 2010 addressed to you and us from Deloitte Touche Tohmatsu regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the foregoing and on the bases and assumptions made by you and the accounting policies and calculations adopted by you and reviewed by Deloitte Touche Tohmatsu, we have formed the opinion that the Profit Forecast, for which you as the Directors are solely responsible, has been made after due and careful enquiry.

Yours faithfully
For and on behalf of
BNP Paribas Capital (Asia Pacific) Limited
Isadora Li
Head of Investment Banking – North Asia