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VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

盈信控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 15)

**ANNOUNCEMENT OF ESTIMATED IMPROVEMENT IN FINAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2010**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial information in relation to the results for the year ended 31 March 2010 contained in this announcement is only the preliminary estimate of Vantage International (Holdings) Limited (the "Company") and has not been reviewed or verified by the external auditor of the Company.

Details of the audited final results of the Company for the year ended 31 March 2010 will be announced after approval by the board of directors of the Company at the meeting to be held on 28 June 2010.

Shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.

The directors of the Company announce the estimated improvement in the annual results of the Company and its subsidiaries (the "Group") for the year ended 31 March 2010.

(1) Estimated results for the year

1. Period of estimated results: Year ended 31 March 2010 ("current year")
2. Estimated results: Significant turnaround to profit for the current year from loss for the previous year
3. The estimated results have not been reviewed or verified by the Company's external auditor. Details of the audited final results of the Company for the current year will be announced after approval by the board of directors of the Company at the meeting to be held on 28 June 2010.

(2) Results for the previous year

1. Net loss attributable to equity holders: HK\$79,249,000
2. Basic loss per share: HK5.3 cents

(3) Reasons for estimated improvement in results

The property markets in Hong Kong have recovered and hence, the fair values of the Group's investment properties (excluding acquisitions and additions during the current year) have increased by around 25%, resulting in a substantial gain on changes in fair values of the investment properties for the current year.

As at the date of this announcement, the Directors of the Company comprise:

Executive Directors

Mr. Ngai Chun Hung
Mr. Yau Kwok Fai
Mr. Li Chi Pong
Mr. Mak Hon Kuen Peter

Non-executive Director

Mr. Shek Yu Ming Joseph

Independent Non-executive Directors

Professor Ko Jan Ming
The Hon. Ip Kwok Him, GBS, JP
Mr. Fung Pui Cheung Eugene

By order of the Board
Ngai Chun Hung
Chairman

Hong Kong, 25 June 2010