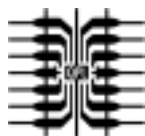


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that based on a preliminary assessment of the financial position of the Group, the Group is expected to record a turnaround to profit for the year ended 30 April 2010 as compared to a consolidated net loss of approximately HK\$96 million for the year ended 30 April 2009. The turnaround to profit is attributable to (i) the fact that no further impairment will be made on property, plant and equipment of the Group; and (ii) the growth of the Group's turnover.

This announcement of a positive profit alert is based on the information currently available to the Group and after review and assessment of the management accounts by the management of the Group but has not been confirmed or audited by auditors of the Group or the audit committee of the Group. The annual results announcement of the Group for the year end 30 April 2010 will be released as soon as practicable and in any event on or before 31 August 2010.

Shareholders of the Company and potential investors are advised to exercise due care in dealing in the shares of the Company.

This announcement is made by QPL International Holdings Limited (the "Company") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")

The Board (the "Board") of directors (the "Directors") of the Company is pleased to announce that based on a preliminary assessment of the financial position of the Company and its subsidiaries (collectively the "Group"), it is estimated that the final results of the Group for the year ended 30 April 2010 will record a turnaround to profit as compared to a consolidated net loss of approximately HK\$96 million for the year ended 30 April 2009. The turnaround to profit is attributable to (i) the fact that the Directors considered no further impairments should be made on property, plant and equipment of the Group in view of the current improving market sentiment relating to semiconductors as opposed to the impairment loss on property, plant and equipment of HK\$50 million for the year ended 30 April 2009; and (ii) the growth of the Group's turnover.

This announcement of a positive profit alert is based on information currently available to the Group and after review and assessment of the management accounts by the management of the Group, but has not been confirmed or audited by auditors of the Group or the audit committee of the Group. The annual results announcement of the Group for the year end 30 April 2010 will be released as soon as practicable and in any event on or before 31 August 2010.

Shareholders of the Company and potential investors are advised to exercise due care in dealing with the shares of the Company.

By Order of the Board
QPL International Holdings Limited
Li Tung Lok
Chairman

Hong Kong, 29 June 2010

As at the date of this announcement, the board of directors of the Company comprises Li Tung Lok (Chairman and Executive Director), Phen Hoi Ping Patrick (Executive Director), Robert Charles Nicholson (Independent Non-executive Director), Sze Tsai To Robert (Independent Non-executive Director) and Wong Chun Bong Alex (Independent Non-executive Director).