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i-CABLE COMMUNICATIONS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 1097

PROFIT WARNING

This announcement is made by i-CABLE Communications Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the unaudited management accounts of the Company and its subsidiaries (the “**Group**”), and information currently available to the Company, the Group expects to report a loss for the six-month period ended 30 June 2010 (the “**Period**”).

Satisfactory growth in subscriber base and revenue is recorded for Pay TV in the Period, as investment to bring outstanding sports programming including FIFA World Cup, Winter Olympics, UEFA Champions League, etc. to subscribers increased substantially. However, there is a significant mismatch of timing of recognition of operating expenses and revenue from these investments in the books of accounts.

In addition, based on the latest relevant management accounts, a non-recurring loss from an investment in a film fund is also expected to be recognised.

Nevertheless, the Board is of the view that the financial position of the Group remains solid and that the Group is well positioned to weather the current difficult environment, as well as to capitalize on any potential business opportunities.

The information contained in this announcement is only based on the preliminary assessment by the Company in accordance with the unaudited management accounts of the Group for the 5 months ended 31 May 2010 which have not been audited as at the date hereof. Details of the Group’s performance will be disclosed in the results announcement of the Company for the Period which is expected to be released in August 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Directors

Wilson W. S. Chan
Company Secretary

Hong Kong, 30 June 2010

As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Mr. William J. H. Kwan and Mr. Paul Y. C. Tsui, together with three Independent Non-executive Directors, namely, Mr. T. K. Ho, Mr. Patrick Y. W. Wu and Mr. Anthony K. K. Yeung.