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VODONE LIMITED

第一視頻集團有限公司*

(Incorporated in the Bermuda with limited liability)

(Stock code: 82)

POSITIVE PROFIT ALERT

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the six month period ended 30 June 2010 as compared to a loss for the corresponding period ended 30 June 2009.

This positive profit alert announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management but has not been audited by the Company's auditors.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company

This announcement is made by VODone Limited (the “**Company**”, together with its subsidiaries (the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the six month period ended 30 June 2010 as compared to a loss for the corresponding period ended 30 June 2009. The Board considers that the turnaround of the results of the Group as compared with the corresponding period is principally attributable to the improved performance of the telemedia business of the Group as well as the contributions of new businesses

introduced in 2009, that is mobile lottery and mobile gaming. Moreover, from late May 2010 to 30 June 2010, VODone “Lottery View” (彩視界) mobile lottery software has been pre-installed onto approximately 5 million mobile handsets. The Group’s target for the year 2010 is to pre-install its mobile lottery software onto 40 million mobile handsets.

The information contained in this announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management but has not been reviewed or audited by the Company’s auditors. It remains subject to finalization and necessary adjustments. Details of the financial information of the Group will be disclosed in the Group’s annual results announcement for the period ended 30 June 2010.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
VODone Limited
Zhang Lijun
Chairman

Hong Kong, 6 July 2010

As the date of this announcement , the directors of the Company are :

Executive Directors:

Dr ZHANG Lijun (*Chairman*)

Ms WANG Chun

Mr SIN, Hendrick

Mr. LI Xiaohua

Independent Non-executive Directors:

Dr LOKE Yu alias Loke Hoi Lam

Mr WANG Zhichen

Mr WANG Linan

* *for identification purpose only*