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# AMBER

## Amber Energy Limited

## 琥珀能源有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 90)**

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the 2009 Annual Results Announcement and 2009 Annual Report of the Company. The Board wishes to inform the shareholders of the Company and potential investors that the net profit of the Group for the six months ended 30 June 2010 is expected to be significantly lower than that of the corresponding period in 2009.

The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2010, which have not been reviewed or audited by the auditors of the Company.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Amber Energy Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the Company's announcement of results for the year ended 31 December 2009 dated 26 March 2010 (“**2009 Annual Results Announcement**”) and the annual report of the Company for the year ended 31 December 2009 (“**2009 Annual Report**”). In the 2009 Annual Results Announcement, the Company advised the shareholders of the Company and potential investors that due to the shortage of natural gas supply which started from the fourth quarter of 2009, the Company would record a loss in the first quarter of 2010 and the results for the first half of 2010 was expected to be lower than that of the corresponding period in 2009. In the 2009 Annual Report, the Company further advised the shareholders of the Company and potential investors that the Company recorded a loss in the first quarter of 2010 and the results of the first half of 2010 was expected to be significantly lower than that of the corresponding period in 2009.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2010, the net profit for the six months ended 30 June 2010 is expected to be significantly lower than that of the corresponding period in 2009 as a result of the loss incurred in the first quarter of 2010.

The loss recorded by the Group in the first quarter of 2010 was attributable to the continuing insufficient natural gas supply in Zhejiang Province, which resulted from (i) the high demand for natural gas to support the heating systems in the northern areas in China which were affected by the prolonged cold weather in the first quarter of 2010; and (ii) the delay in natural gas supply to Zhejiang Province via the Sichuan gas pipeline, which only commenced in late February 2010. The natural gas supply supplied to Zhejiang Province was initially not sufficient to cope with the increased demand in the province and accordingly the power generated by the Group in the first quarter of 2010 was below expectation.

The supply of natural gas in Zhejiang Province increased significantly in the second quarter of 2010 because the supply from conventional West-East natural gas pipeline returned to normal level and there was also additional supply through the new Sichuan gas pipeline. The financial results of the Company turned around and recorded a good recovery in the second quarter of 2010. However, due to the loss incurred in the first quarter of 2010, the financial results for the six months ended 30 June 2010 are still expected to be significantly lower than that of the corresponding period in 2009.

The Company is still in the process of finalizing the unaudited interim results of the Group for the six months ended 30 June 2010. The information contained in this announcement is only based on the Company’s preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2010, which have not been reviewed or audited by the auditors of the Company.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Amber Energy Limited**  
**Chai Wei**  
*President*

Hong Kong, 7 July 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Chai Wei and Mr. Hu Xian Wei; the non-executive directors are Mr. Ding Guang Ping and Mr. Feng Li Min; and the independent non-executive directors are Mr. Zhang Shou Lin, Mr. Tse Chi Man and Mr. Yao Xian Guo*