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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 03968)**

## **ANNOUNCEMENT ON THE ESTIMATED IMPROVEMENT IN THE INTERIM RESULTS OF 2010**

This announcement is made by China Merchants Bank Co., Ltd. (the "Company") pursuant to the requirements of Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. This announcement is also disseminated on the Shanghai Stock Exchange simultaneously. The information contained in this announcement is only a preliminary estimate of the Company and has not been audited by the Company's certified public accountants. Detailed financial information of the Company will be disclosed in the Interim Report of 2010 of the Company. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

The Board of Directors of the Company and all directors hereby warrant that the contents of this announcement do not contain any false representation, misleading statement nor is there any material omission, and accept full responsibility, individually and jointly, for the authenticity, accuracy and completeness of the information contained in this announcement.

### **I. Estimated results for the reporting period**

1. Period to which the estimated results applies: From 1 January 2010 to 30 June 2010
2. Estimated results: Based on the PRC Accounting Standards, the Company has carried out a preliminary estimate of the consolidated financial statements for the six month period ended 30 June 2010. It is estimated that as compared to the same period of the previous year, the net profit attributable to shareholders of the Company on the consolidated financial statements for the six month period ended 30 June 2010 has increased more than 50%. Detailed financial information will be disclosed in the Company's Interim Report of 2010.
3. The estimated results have not been audited by certified public accountants.

<b>II. Results of the corresponding period in the last year (1 January 2009 to 30 June 2009)</b>
Net profit attributable to shareholders of the Company on the consolidated financial statements: RMB8,262 million
<b>III. Reasons for the estimated improvement in results</b>
Development of businesses of the Company performed well, increase in interest spread, growth in interest income and non-interest income.

By order of the Board of Directors of  
**China Merchants Bank Co., Ltd.**

7 July 2010

*As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yi Xiqun, Yan Lan, Chow Kwong Fai, Edward, Liu Yongzhang, and Liu Hongxia.*