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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

**Announcement in Relation to the Increase in the
Estimated 2010 Half-yearly Results**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. This announcement is also published on the website of the Shenzhen Stock Exchange and newspapers in the People's Republic of China (the "PRC").

Shandong Chenming Paper Holdings Limited (the "Company") and all members of the board (the "Board") hereby warrant the truthfulness, accuracy and completeness of this announcement and confirm that there are no false presentations or misleading statements contained in, or material omissions from, this announcement.

I. ESTIMATED RESULTS FOR THE REPORTING PERIOD

1. Type of estimated results: significant increase in the same direction
2. Statement of estimated results (prepared in accordance with the Accounting Standards for Business Enterprises as issued by the Ministry of Finance of the PRC in 2006)

Item	Reporting period 1 January 2010- 30 June 2010	Reporting period of last year 1 January 2009- 30 June 2009	Increase/ Decrease (%)
Net profit attributable to the shareholders of the Parent Company	Approximately RMB600 million	RMB157.4873 million	Increase: approximately 250%-300%
Basic earnings per share	Approximately RMB0.29	RMB0.076	Increase: approximately 250%-300%

II. THE PRE-AUDIT STATUS OF THE ESTIMATED RESULTS

The estimated results have not been pre-audited by any Certified Public Accountants.

III. EXPLANATION OF REASONS FOR THE CHANGE IN RESULTS

During the first half of 2010, the paper making industry saw improvements with rising product prices and higher gross profit margin, rendering an obvious improvement of the Company's results comparing the same period in 2009 after the global financial crisis.

IV. OTHER RELEVANT EXPLANATION

The estimated results are only preliminary estimations made by the Company's finance department and the actual financial figures will be subject to the upcoming 2010 interim report of the Company. Investors are urged to be cautious of the investment risks.

By order of the Board
Chen Hongguo
Chairman

Shandong, the PRC
14 July 2010

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Yin Tongyuan, Mr. Li Feng, Mr. Geng Guanglin, Mr. Tan Daocheng, Mr. Hou Huancai and Mr. Zhou Shaohua, the non-executive Directors are Mr. Cui Youping, Mr. Wang Fengrong and Mr. Wang Xiaoqun and the independent non-executive Directors are Mr. Wang Aiguo, Mr. Zhang Zhiyuan, Mr. Wang Xiangfei, Ms. Wang Yumei and Ms. Zhang Hong.

** For identification purposes only*