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**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**

(incorporated in the Cayman Islands with limited liability)

(Stock code: 770)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the profit of the Company for the six months ended June 30, 2010 is expected to increase significantly as compared with a profit of US\$52,993 for the corresponding period in 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shanghai International Shanghai Growth Investment Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that the profit of the Company for the six months ended June 30, 2010 (the “Interim Results”) is expected to increase significantly as compared with a profit of US\$52,993 for the corresponding period in 2009. Such substantial improvement in the profit of the Company is mainly attributable to a significant increase in the Company’s share of profits in its associate company, whose investment in previously unlisted securities successfully listed on The Stock Exchange of Hong Kong Limited during the first quarter of 2010 and made significant fair value gains as at June 30, 2010.

As the Company is still in the process of finalizing its Interim Results, the information contained in this announcement is based only on a preliminary assessment of the management accounts of the Company as at June 30, 2010 by, and information currently available to, the Board and has not been audited or reviewed by the Company’s auditors. Further details of the Company’s Interim Results will be announced in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai International
Shanghai Growth Investment Limited
Andrew K.W. Liang
Company Secretary

Hong Kong, July 15, 2010

As at the date of this announcement, the Board comprises Dr. WANG Ching and Mr. WU Bin as Executive Directors; Dr. HUA Min, Mr. ONG Ka Tha and Mr. YICK Wing Fat, Simon as Independent Non-executive Directors; Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. LIN Bin and Mr. TSENG Ta-mon as Non-executive Directors.